



Property market to 'sizzle'

NORTH Brisbane property is set to "sizzle" as astute buyers take advantage of forced sales by cash strapped owners, a leading valuer said.

Independent property valuer and real estate consumer advocate Iain Herriot said economic pressures could trigger a turn in the market, as shrewd investors slip in and snap up bargains.

Rather than rushing as prices start to fall, poten-

tial purchasers should be patient and wait to "snare a bargain" in Caboolture, Kallangur, Redcliffe and the Sunshine Coast," Mr Herriot said.

With banks tightening lending policies and higher living costs turning away many would be purchasers, the net effect was no market demand and a subsequent drop in prices.

Falling property prices devastated sellers but were a boon for buyers.

Mr Herriot expects prices to fall across the board, offering some "champagne investments at beer prices".

He identified a number of promising areas that astute buyers should keep an eye on.

He suggested buyers watch out for other "hot buys" in Brisbane's outer northern areas including Caboolture, Kallangur and Redcliffe and areas west of Brisbane."